

Seven Bank Banking Terms and Conditions (Extract)

The terms and conditions are partially revised as follows (additions and changes are underlined).

Former provisions	New provisions
<p>Article 5 (Identity Verification upon Account Opening, etc.) [1. to 3. Omitted]</p> <p>4. If the Bank deems it necessary when or after an Account is opened, the Bank may request the customer to submit certificates, etc. as additionally designated by the Bank. In the absence of such submissions (including cases where the customer fails to contact the Bank by the deadline specified by the Bank, a written notice sent to the customer's registered address requesting the submission of identification documents is sent back to the Bank or the Bank is unable to reach the customer at the registered telephone number), the Bank may terminate the customer's Account or suspend all or part of the transactions with the customer, in which case the Bank shall not be liable for any damage that may be incurred by the customer as a result of such action taken by the Bank.</p> <p><u>5.</u> The customer shall notify the Bank if he/she falls under either of the two conditions defined in the Act for Prevention of Transfer of Criminal Proceeds and other laws (which refers to laws under which the Bank is subject to the obligation to confirm the matters prescribed in such laws when conducting a transaction with a customer) when or after the customer opens an Account: (1) The customer is/was the head of a foreign state or occupies/occupied an important position in the government, the central bank or any other similar entity of a foreign state; or (2) The customer is a family member of a person who falls under (1)</p>	<p>Article 5 (Identity Verification upon Account Opening, etc.) [1. to 3. Omitted] (Same as the existing provisions) <u>(Deleted) Moved to Article 22 (Termination of Account), Paragraph 3, (1)</u></p> <p><u>4.</u> The customer shall notify the Bank if he/she falls under either of the two conditions defined in the Act for Prevention of Transfer of Criminal Proceeds and other laws (which refers to laws under which the Bank is subject to the obligation to confirm the matters prescribed in such laws when conducting a transaction with a customer) when or after the customer opens an Account: (1) The customer is/was the head of a foreign state or occupies/occupied an important position in the government, the central bank or any other similar entity of a foreign state; or (2) The customer is a family member of a person who falls under (1)</p>

above or satisfies any of the other conditions prescribed by the Bank.

Article 9 (Identity Verification during Logon)

[1. to 4. Omitted]

5. If the verification of the customer's identity or any other procedure is required under the applicable laws and regulations, or if the Bank otherwise deems it necessary, the Bank may request the customer to submit certificates, etc. as additionally designated by the Bank. In the absence of such submission (including cases where the customer fails to contact the Bank by the deadline specified by the Bank, a written notice sent to the customer's registered address requesting the submission of identification documents is sent back to the Bank or the Bank is unable to reach the customer at the registered telephone number), the Bank may terminate the customer's Account or suspend all or part of the transactions with the customer.

Article 22 (Termination of Account)

[1. Omitted]

2. If the customer falls under any one of the cases listed below, the Bank may immediately terminate the customer's Account or restrict all or a part of subsequent transactions by the method prescribed by the Bank without prior notice to the customer. In such cases, the customer shall immediately return the cash card, etc. to the Bank as requested by the Bank. In this regard, the Bank shall not be liable for any damage that may be incurred by the customer as a result of the foregoing.

[(1) to (10) Omitted]

above or satisfies any of the other conditions prescribed by the Bank.

Article 9 (Identity Verification during Logon)

[1. to 4. Omitted]

(Deleted) Moved to Article 22 (Termination of Account), Paragraph 3, (2)

Article 22 (Termination of Account)

[1. Omitted] (Same as the existing provisions)

2. If the customer falls under any one of the cases listed below, the Bank may immediately terminate the customer's Account or restrict all or a part of subsequent transactions by the method prescribed by the Bank without prior notice to the customer. In such cases, the customer shall immediately return the cash card, etc. to the Bank as requested by the Bank. In this regard, the Bank shall not be liable for any damage that may be incurred by the customer as a result of the foregoing.

[(1) to (10) Omitted] (Same as the existing provisions)

(New provisions)

(11) It is reasonably found that the Account is used or is likely to be used for money laundering, terrorist financing, or transactions in violation of laws and regulations concerning economic sanctions.

(12) The customer has not used the Account for a certain period of time.

(New provisions)

3. If the customer falls under any one of the cases listed below, the Bank may make inquiries to the customer for verification or ask the customer to submit documents, while designating the reply deadline. If the customer fails to reply to or contact the Bank by the designated deadline without good reason, the Bank may terminate the Account or restrict or suspend all or part of transactions to be conducted under these Terms and Conditions.

The customer shall also be deemed to have failed to reply to the Bank in cases where a written notice sent to the customer's registered address requesting the submission of identification documents is sent back to the Bank or where the Bank is unable to reach the customer at the registered telephone number. The Bank shall not be liable for any damage that may be incurred by the customer as a result of the relevant action taken by the Bank.

(1) The Bank deems it necessary to take the action when or after the Account is opened.

(2) The Bank needs to verify the customer's identity as required under laws and regulations or the Bank deems it necessary to take the action for other reasons when the customer uses any services through the Account.

(3) The Bank deems it necessary to take the action in order to ensure proper management of the Customer Information and information on the details of the transactions conducted.

(New provisions)

(4) In addition to the cases listed in (1) to (3), the Bank deems it necessary to take the action based on laws and regulations or in light of the status of use of the Account by the customer.

(New provisions)

4. The Bank may restrict all or part of transactions to be conducted by the customer under these Terms and Conditions such as deposits and withdrawals if, in light of the customer's reply to the Bank's inquiries for verification or its request for submission of documents referred to in the preceding paragraph, the details of the transactions conducted, the content of the explanation given by the customer or any other circumstances, the Bank finds the risk of money laundering, terrorist financing, or violation of laws and regulations concerning economic sanctions or finds a valid reason to restrict all or part of transactions such as the risk of violation of these Terms and Conditions.

(New provisions)

5. The Bank shall lift the restrictions on transactions set forth in the preceding two paragraphs if the Bank finds, based on the explanation given by the customer, that the valid reason to restrict all or part of transactions, including the risk of money laundering, terrorist financing or violation of laws and regulations concerning economic sanctions or the risk of violation of these Terms and Conditions, has been eliminated reasonably.

6. A customer who lives in Japan without Japanese nationality shall, at the Bank's request, notify the Bank of his/her status of residence and period of stay and other necessary matters by its prescribed method. When the period of stay expires, the Bank may restrict all of part of transactions to be conducted under these

3. If the Account of a customer is terminated, all of the services in use by the customer shall also be terminated.

4. If the holder of an Account is to become a non-resident in Japan, he/she shall notify the Bank in advance and take the procedures to terminate the Account.

5. If a balance remains after an Account is terminated, or if the customer requests that the restriction on any transaction be lifted, the customer shall notify the Bank by its prescribed method. In such cases, the Bank may ask the customer to submit necessary documents or appoint a guarantor within a reasonable period of time.

6. If there are any funds to be returned by the Bank to the customer as a result of termination of the customer's Account, the Bank shall transfer such funds to the account that the customer holds with the Bank or any other financial institution designated by the customer, or conduct a similar procedure, by which the Bank shall thereafter be released from any and all responsibilities to the customer.

7. Upon termination of the customer's Account, the customer's cash card, etc. shall be handled in accordance with the Bank's instructions.

Terms and Conditions such as deposits and withdrawals, or may further terminate the Account if it deems necessary.

7. If the Account of a customer is terminated, all of the services in use by the customer shall also be terminated.

8. If the holder of an Account is to become a non-resident in Japan, he/she shall notify the Bank in advance and take the procedures to terminate the Account.

9. If a balance remains after an Account is terminated, or if the customer requests that the restriction on any transaction be lifted, the customer shall notify the Bank by its prescribed method. In such cases, the Bank may ask the customer to submit necessary documents or appoint a guarantor within a reasonable period of time.

10. If there are any funds to be returned by the Bank to the customer as a result of termination of the customer's Account, the Bank shall transfer such funds to the account that the customer holds with the Bank or any other financial institution designated by the customer, or conduct a similar procedure, by which the Bank shall thereafter be released from any and all responsibilities to the customer.

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